

Bridgestone Arena
Unaudited Income Statement
Months Ended June 30, 2010 and 2011 and Fiscal Years Ended June 30, 2010 and 2011

	June 2010 Actual	June 2011 Actual	June 2011 Budget	July - June 2010 Actual	July - June 2011 Actual	July - June 2011 Budget
Number of events	2	16	4	136	140	129
Attendance	21,041	37,539	21,500	1,247,293	1,357,774	1,324,728
Revenues						
Rent Revenue	\$319,617	\$397,455	\$227,342	\$ 2,952,548	\$ 3,554,070	\$ 2,813,392
Rent Revenue - Predators ***	\$91	\$0	\$0	\$ 473,021	\$ 734,837	\$ 383,946
Food & Beverage Revenue ***	\$117,987	\$155,916	\$52,169	\$ 1,995,711	\$ 2,368,823	\$ 1,633,675
Merchandise Revenue	\$6,531	\$19,985	\$6,761	\$ 388,676	\$ 370,353	\$ 290,661
Parking Revenue	\$4,830	\$6,547	\$2,730	\$ 77,893	\$ 72,909	\$ 32,765
Seat Use Charge Revenue	\$41,726	\$62,746	\$13,318	\$ 660,182	\$ 897,183	\$ 541,611
Club Seat Revenue	\$0	\$0	\$0	\$ 28,188	\$ 38,935	\$ 48,417
Sales Commission Revenue	\$0	\$5,282	\$0	\$ 2,527	\$ 8,044	\$ -
Total Box Office Revenue	\$33,775	\$214,978	\$18,243	\$ 789,562	\$ 1,238,983	\$ 591,832
Interest Income	\$157	\$502	\$2,000	\$ 3,288	\$ 4,965	\$ 24,000
Other Income	\$216,625	(\$307,662)	\$202,521	\$ 430,056	\$ 67,969	\$ 358,496
Total Revenue	\$741,337	\$555,751	\$525,084	\$7,801,651	\$9,357,072	\$6,718,794
Operating Expenses						
Compensation and Benefits	\$268,007	\$605,126	\$376,847	\$ 3,166,593	\$ 4,229,696	\$ 3,389,969
General and Administrative	\$54,580	\$26,213	\$23,302	\$ 169,420	\$ 262,426	\$ 140,000
Utilities - NES, Gas, & Water	\$113,337	\$46,032	\$67,700	\$ 1,279,846	\$ 1,498,743	\$ 1,308,878
Utilities - DES	\$122,649	\$151,284	\$106,662	\$ 1,556,892	\$ 1,574,497	\$ 1,911,114
Contract Services	\$42,550	\$47,778	\$42,971	\$ 483,013	\$ 494,051	\$ 512,642
Maintenance, Repair, & Supplies	\$172,569	\$79,014	\$42,553	\$ 488,148	\$ 600,072	\$ 527,011
Service Agreements	\$41,641	\$89,148	\$47,733	\$ 499,414	\$ 574,499	\$ 566,303
Advertising, Marketing & Promo	\$5,956	\$26,926	\$8,833	\$ 96,956	\$ 134,325	\$ 135,000
Insurance Expense	\$9,187	(\$9,841)	\$12,133	\$ 205,595	\$ 132,496	\$ 257,834
Legal and Professional Fees	\$38,213	\$44,206	\$3,883	\$ 164,716	\$ 105,267	\$ 84,696
Management Fee ***	\$166,667	\$166,667	\$166,663	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Telephone Expense	\$26,141	\$28,754	\$12,208	\$ 161,453	\$ 174,687	\$ 135,766
Equipment Rental	\$4,166	\$4,931	\$1,667	\$ 22,815	\$ 31,173	\$ 20,000
Event Expenses	\$164,849	\$14,000	\$160,000	\$ 2,667,196	\$ 3,693,622	\$ 2,450,000
Total Operating Expenses	\$1,230,511	\$1,320,237	\$1,073,155	\$12,962,057	\$15,505,554	\$13,439,213
Net Income/(Loss) From Operation	(\$489,174)	(\$764,486)	(\$548,070)	(\$5,160,406)	(\$6,148,482)	(\$6,720,419)